

Note from Secretary: per the Presiding Officer's suggestion during the meeting (see Minutes, p. 70) the following question was submitted to the PO during the meeting and answered subsequently.

Question:

Which metrics are being used to assess forecast accuracy?

Are any of the following metrics available for the enrollment, revenue, and expense forecasts or projections? If so, please share the results.

- Mean Absolute Scaled Error (MASE),
- Symmetric Mean Absolute Percentage Error (SMAPE),
- Mean Absolute Error (MAE), and
- Root Mean Square Error (RMSE).

Answer:

We do not have the metrics on enrollment, revenue or expenditure forecasts.